



Father William P. O'Reilley Council #4967

## MAY 2015 NEWSLETTER

### GRAND KNIGHTS MESSAGE:



“Jesus said to his disciples, I am the true vine, and my Father is the vine grower, He takes away every branch in me that does not bear fruit, and every one that does he prunes so that it bears more fruit.” John, 15:1

Greetings Brother Knights,

As the Fraternal Year begins to wind down, we have a lot to be proud and excited about. We have had a successful year and the fruits of our labor have paid off! We raised record amounts of revenue with the Ham Bingo and Fish Fries, which will allow us to increase our charitable giving. We sponsored a Spaghetti Dinner to help out Tim Gawarecki, a Seminarian and son of Brother Knight John Gawarecki. Brothers Ray Stoltz and Al Worm set council records with Raffle Ticket sales this year! There is a lot of positive momentum in the air, and we need to keep it up!

One way to do this is to continue to recruit new members! We have momentum going here also as we have welcomed 9 new Knights into our council this year, most recently Jim Harper on April 20<sup>th</sup>! However, we still need 12 more new members to reach Star Council before June 30<sup>th</sup>. I know of two, maybe three new members joining before then, so we still need 10 more. While this may seem like a tall feat, it can be done! There is no better time than the present to join our council! New Knights that join before June 30<sup>th</sup> will receive a free \$100 annuity! Promote this and we may very well reach our goal! Think of how much more successful we will be with more branches that bear fruit!

On May 18<sup>th</sup>, our council celebrates its 55<sup>th</sup> anniversary. To celebrate, we will have a newly framed restored copy of our original Charter on display. I also hope to have pictures and other historical artifacts from our council's history on display that night! Later that week, we will also celebrate this milestone along with our annual council awards at the Annual Past Grand Knight's Dinner at K and J Catering in Downtown North St. Paul. I hope many of you can join us at both events that week! Our Worthy Advocate, Jim Hurt, is also working with the Ramsey County/Maplewood Review to see if they will write an article about our 55<sup>th</sup> Anniversary!

As I mentioned before, Jim Harper has joined our council and will be a welcome addition! Jim's father is a member of the Stillwater council and Jim has been a member of St. Peter's parish for several years. Please join me in welcoming Jim, his wife Vicki, and his family to the council!

I want to thank all of you who have made our Fraternal Year so successful, and let's continue to set the foundation for the next 55 years!

Vivat Jesus!

- Jeff

### Our Mission Statement

*Provide a means by which Catholic men could Support the Catholic Church. To Provide Financial Protection to protect their Families. To Engage in works of Charity to Benefit the less fortunate.*

#### 2014-2015 Officers

Chaplain Fr. Deziel

Grand Knight - Jeff  
Schmidt 368-1699

Deputy Grand  
Knight-open

Recorder-Joe  
Morrisette 770-5203

Advocate-Jim Hurt  
777-5829

Inside Guard-Mark  
Maurer 777-2617

Outside Guard-Ray  
Stolz 777-5042

Lecturer-Vacant

Trustee Yr 3-Terry  
Thelen 245-0030

Trustee Yr 2-Dennis  
Reber 777-2383

Trustee Yr 1-Mark  
Slaikeu 777-5187

Warden-Ben Rauen  
777-9176

Financial Sec-John  
Lawless 779-0917

Treasurer-Mike  
Stahlmann 770-  
9148

Insurance Agent-  
Dale Robinson  
757-4400

District Deputy-  
Mike Schilling 738-  
2636



### Calendar of Events

- Attend our General Membership mtg., May 18 and help celebrate our 55<sup>th</sup> anniversary
- 1st degree at 6:30 Monday, May 18th prior to our General Membership Meeting.
- Join us for our annual Past Grand Knight Dinner at K & J Catering on Thursday May 21, Please RSVP to Terry Thelen with number of people attending by email [terry@midwestdiesel.com](mailto:terry@midwestdiesel.com) or call at [651-245-0030](tel:651-245-0030) by Sunday May 17<sup>th</sup>. Social hour 5:30 – 6:30 dinner 6:30 cost \$22.00 per person; cash bar.
- Polar Charities McKnight Concessions stand 6-9 p.m Wednesdays during softball season beginning April 29, call Frank Schultz for details and volunteering 651-770-0749



### THE BEST WAY TO PASS ON YOUR ASSETS (Part 2)

In the second part of this series I will focus on how to effectively pass IRAs, 401Ks and other "tax qualified" money to your children or other loved ones.

If you are retired you likely have your dollars in some sort of tax qualified account (IRA, 401k, 403b, SEP, etc). At 70½ you must start taking Required Minimum Distributions (RMDs) from your accounts. The minimum amount you must take out is based on IRS tables designed to force you to reduce your account value. But what if you don't take money out? Sorry. A whopping 50% penalty is imposed on dollars you are required to take out but don't! What about the dollars left over when you die? Well, those are fully taxable to your loved ones.

Take control of your money! Rather than letting the IRS dictate how your money is distributed, implement your own plan.

If you know you are going to leave money for your children or grandchildren you must consider a "second-to-die" life insurance policy. Dollars funding this policy are highly leveraged AND are paid tax free AND bypass probate. Leveraging dollars mean one dollar creates several dollars -- instantly. Bypassing probate means that your money goes where you want it to go without the courts getting involved. It doesn't get much simpler than that for your loved ones.

Also, you do not have to wait until 70½ to start your life insurance policy. It is wise to start as early as possible since the leveraging power of life insurance is based on age and health. You may withdraw retirement dollars as early as 59½ (even earlier using another unique strategy) without penalty to fund the policy. Below is an example:

Husband and wife age 60 in good health: \$5,000 per year for just 15 years (\$75,000 total over 15 years) instantly creates an income tax free and probate free benefit of over \$312,000 guaranteed never to lapse! That's leveraging power of over 400%!

If you want to provide an even higher benefit then you may pay a higher premium or pay it for a longer period. You may choose lower premiums and a shorter period, as well.

Remember, when you die your dollars stay behind. Take the government out of your planning process! If you die with a solid plan to transfer your assets then your loved ones will benefit greatly. Let me show you how this wonderful tool can help you to leave a great legacy! You have nothing to lose but a little of your time and as always you will never be pressured to buy anything. I promise.

God bless,

Dale Robinson, FIC, Certified Senior Advisor  
Knights of Columbus Field Agent  
651-757-4400 (office)  
[dale.robinson@kofclife.com](mailto:dale.robinson@kofclife.com)

***Please keep former Deputy Grand Knight Tom Carlson in your prayers as he embarks on an exciting new career as a KC Insurance Field Agent! He will be covering the New Brighton, Shoreview, Mounds View, and Blaine areas!***

